

DESMI Group

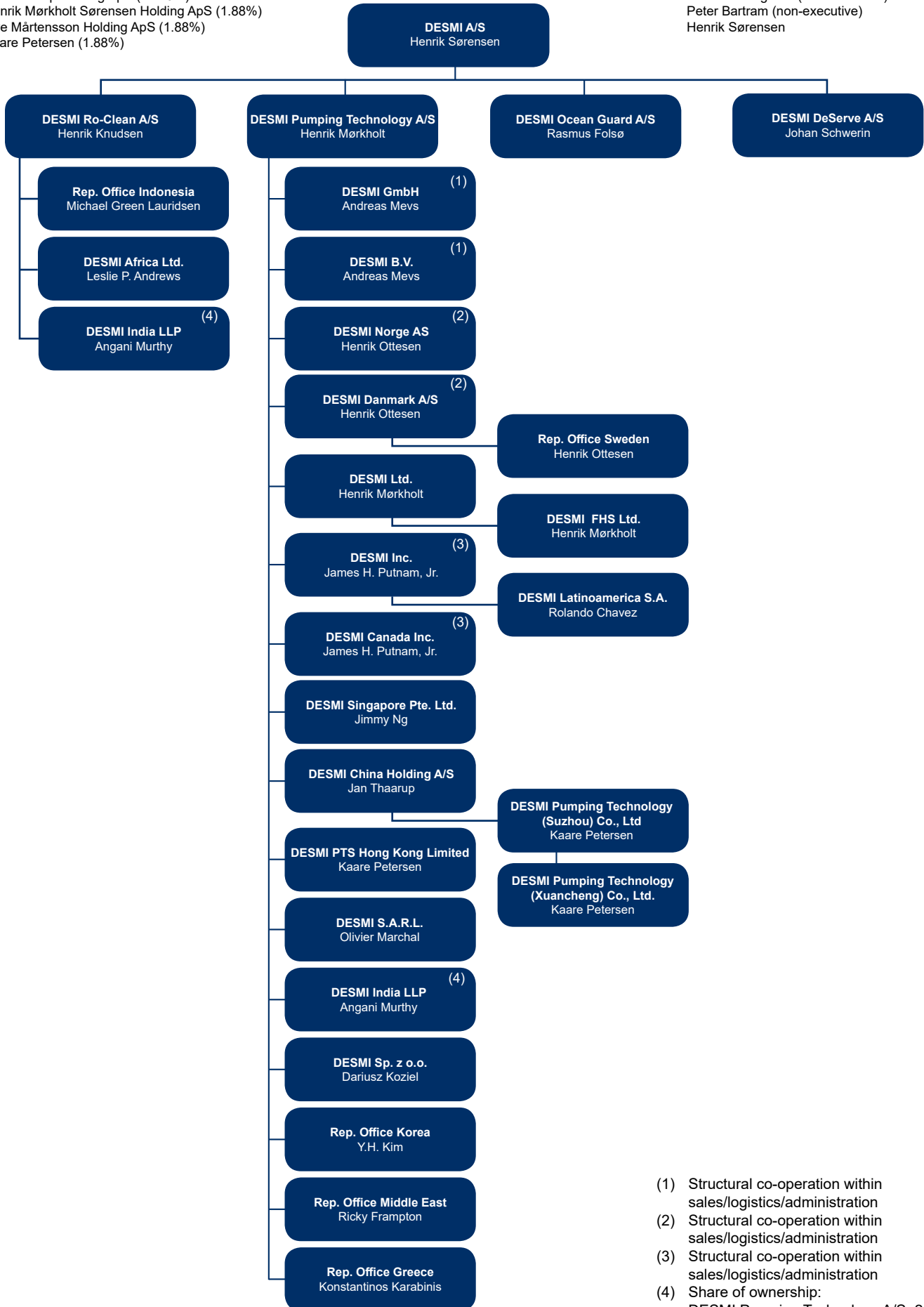
Wholly owned companies unless otherwise stated

Shareholders:

Stensemide Holding ApS (80.19%)
 Jan Thaarup Holding ApS (14.15%)
 Henrik Mørkholt Sørensen Holding ApS (1.88%)
 Ove Mårtensson Holding ApS (1.88%)
 Kaare Petersen (1.88%)

Board of Directors:

Poul Knudsgaard, Chairman (non-executive)
 Mette Vestergaard (non-executive)
 Peter Bartram (non-executive)
 Henrik Sørensen



- (1) Structural co-operation within sales/logistics/administration
- (2) Structural co-operation within sales/logistics/administration
- (3) Structural co-operation within sales/logistics/administration
- (4) Share of ownership:
 DESMI Pumping Technology A/S: 25%
 DESMI Ro-Clean A/S: 75%